

Anne-Marie Anderson

A. Biographical Data

Office Address: Heidelberg University
School of Business
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Tiffin, OH 44883
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Education:

Ph.D., University of Arizona, Tucson, Arizona, Management (Finance), May 2003
MBA, University of Tulsa, Tulsa, Oklahoma, Finance, May 1998
B.S., United States Military Academy, West Point, New York,
Mathematics/Operations Research, May 1987

Employment:

Heidelberg University, Tiffin, OH
Dean, School of Business, Adams Family Endowed Chair, Jan 2023-Present
Middle Tennessee State University, Murfreesboro, TN
Professor, Weatherford Chair of Finance, August 2018 – December 2022
Director, Graduate Finance Programs, August 2020 – December 2020
Lehigh University, Bethlehem, PA
Associate Professor, Joseph R. Perella and Amy M. Perella Chair, July 2009 –
July 2018
Director, Financial Services Laboratory, June 2009 – May 2013
Assistant Professor, August 2003 – June 2009
Arizona Ambulance, Tucson, Arizona
Consultant, 2001-2002
Lanier Clothes, Atlanta, Georgia
Plant Engineer, 1991-1996
United States Army, Corps of Engineers
First Lieutenant, 1989 – 1991
Second Lieutenant, 1987-1989

B. Publications

Book Chapters:

“How Board Structure Affects Board Decision-Making: An Example from Classified Boards,” (with Jill Brown and Sami Ghaddar), forthcoming, in *Research Handbook on Corporate Governance and Ethics*, editor Till Talaulicar, Edward Elgar Publishing.

“Microfinance and Capital Markets: The Initial Listing/Public Offering of Four Leading Institutions,” (with Ira W. Lieberman, Zach Grafe, Bruce Campbell, and Daniel Kopf), 2009, in *Moving beyond Storytelling: Emerging Research in Microfinance*, Karen Hicks and Todd A. Watkins eds., Emerald Group Publishing Ltd.

“The Storm of Governance Reform at the American Red Cross” (with Jill Brown), *Strategic Management and Business Policy: Globalization, Innovation, and Sustainability*, Wheelen, Hunger, Hoffman, and Bamford, 15th edition, Pearson Prentice Hall, 2017.

Invited Articles:

“Corporate Governance: Does One Size Fit All?” with Parveen Gupta, *Journal of Corporate Accounting & Finance*, March/April 2013.

Articles in Refereed Journals:

“Law of One Price Violation in Parent-Subsidiary Relations” (with Benjamin Jansen), forthcoming *Critical Finance Review*, 2022.

“Can Regulation Enhancing the Shareholder Franchise Increase Firm Value?” (with Nandu Nayyar), forthcoming *Journal of Regulatory Economics*, 2022.

“Treasury Triples and the Efficiency of the U.S. Treasury Marketplace.” (with Richard J. Kish), *International Journal of Monetary Economics and Finance*, 2021, Volume 14, No.5, pp. 427-437.

“Accounting for the Impact of Sustainability and Net Present Value on Stakeholders,” (with David H. Myers), *Journal of Accounting and Finance*, 2021, Volume 21, No. 1, pp. 147-158.

“The Crowdfunding Down Payment Option.” (with Richard J. Kish), *Journal of Housing Research*, 2021, 30:1, 59-76. DOI: 10.1080/10527001.2021.1915662..

“An Examination of 13F Filings.” (with Paul Brockman), *Journal of Financial Research*, Volume 41, No. 3, 2018, pp. 295-324.

“Sustainability: Time Value, Social Distance, and Efficiency Effects” (with David H. Myers), *Moral Cents*, Winter/Spring, 2018.

“Divergent Market Responses to Human Capital Reorganizations” (with E. James Cowan, Karen Denning, and Xiaohui Yang), *Business and Economic Research*, Volume 8, No. 1, 2018, pp. 212-234.

“Shareholder Value and Industry Decline.” (with Mary Beth Deily), *Journal of Finance and Economics*, Volume 7 (2018), pp. 1-19.

“Jurisdictional Competition for Corporate Charters and Firm Value: A Reexamination of the Delaware Effect”, (with Jill Brown and Parveen Gupta), *International Journal of Disclosure and Governance*, Volume 14, 2017, pp. 341-356.

“Do Investors care about director tenure? Insights from executive cognition and social capital theories,” (with Jill Brown, Jesus Salas, and Andrew Ward), 2017, *Organization Science*, Volume 28, Issue 3, pp. 471-494.

“Human Capital Reorganizations and Market Performance: US Firms” (with E.J. Cowan and Karen Denning), *Business and Economic Research*, Volume 5, No. 2, (2015), pp. 97-121.

“Market Evolution: 1996-2012” (with Edward Dyl), *Journal of Trading*, Winter 2014.

“Acquisitions in Bankruptcy: 363 sales versus plan sales and the existence of fire sales” (with Yung-Yu Ma), *American Bankruptcy Institute Law Review*, Winter 2014, Volume 22, Number 1, pp. 1 – 21.

“Does a Country’s Financial and Legal Systems Contemporaneously Impact the Governance and Performance Relationship: Further Evidence?”, (with Parveen Gupta and Andrey Zagorchev), *Corporate Ownership and Control*, 2012, Volume 9, Issue 4, 279-306.

“Debt Issuance in the Face of Tax Loss Carryforwards,” (with Nandu Nayar), *The Financial Review*, 2010, Volume 45, 105-127.

“A Cross Country Comparison of Corporate Governance and Firm Performance Nexus: Do Financial Structure & Legal System of a Country Matter?” (with Parveen Gupta), *Journal of Contemporary Accounting & Economics*, December 2009, Volume 5, No. 2, 61-79.

“IPO Listings: Where and Why?” (with Edward A. Dyl), *Financial Management*, Spring 2008, Volume 37, 23-43.

“Measures of Income and Firm Valuation,” (with Roger P. Bey and Samuel C. Weaver), *Corporate Finance Review*, March/April 2008, 10-15.

“The Cost of Being Good,” (with David H. Myers), *Review of Business*, Fall 2007, Volume 28, Number 1, 5-17.

“Trading Volume: Nasdaq and the NYSE,” (with Edward A. Dyl), 2007, *Financial Analysts Journal*, Volume 63, Number 3, 79-86.

“Market Structure and Trading Volume,” (with Edward A. Dyl), *Journal of Financial Research*, Spring 2005, Volume 28, 115-131

“Determinants of Premiums on Self-tender Offers,” (with Edward A. Dyl), *Financial Management*, Spring 2004, 25-45.

“Contingent Claims Analysis Applied in Credit Risk Modeling,” (with William Maxwell and Theodore M. Barnhill), *Journal of Fixed Income*, Volume 12, December 2002, 24-31.

Working Papers:

“Sustainable-Linked Bonds – The Better Green Bond” (with Richard Kish), 2022.

“Did the 2017 PCAOB Engagement Partner Name Disclosure Requirement Benefit Investors?” (with Parveen Gupta and Heibatollah Sami), 2018.

Unpublished papers:

“Shareholder Power and Stakeholder Management: Evidence from Staggered Boards” (with Ann Buchholtz and Jill Brown), 2018.

“IPO Listing Choices and the Regulation of Post-IPO Sales of Restricted Stock,” (with Edward A. Dyl and Laurie Krigman), 2005.

“Selecting the Key to Unlock Hidden Value,” 2003.

“An Analysis of Parent and Subsidiary Post Carve-out Valuation,” 2000

C. Honors and Awards

Middle Tennessee State University

Weatherford Chair of Finance, August 2018-Present

Leadership Development Institute, August 2021 to May 2022

Lehigh University

Joseph R. Perella and Amy M. Perella Chair, July 2009 – July 2018

Distinguished Service Award, Office of Fraternity and Sorority Affairs, 2018

Deming Lewis Faculty Award, May 2017

Robert & Christine Staub Outstanding Teaching Award, April 2015

Leadership Advocate Award, Office of Student Leadership, 2013-2014

Lehigh Junior Award for Distinguished Teaching, May 2005

Theodore A. Lauer Professor, July 2004 – Jun 2009

D. Research Funding

Research Grant (with Parveen Gupta), Lehigh University, College of Business and Economics, Summer 2005, \$10,000.

Research Grant (with Edward A. Dyl), New York Stock Exchange, 2001 and 2003

E. Scholarly Presentations

“Form 13F (Mis) Filings.” (with Paul Brockman), University of South Carolina, November 2016.

“The Value of Directors: Shareholder Perceptions and Director Effectiveness Over the Course of Director Tenure” (with Jill Brown, Jesus Salas, and Andrew Ward) – EFMA, Rome, Italy, June 2014.

“A Cross-Country Comparison of Corporate Governance and Firm Performance: The Role of the Financial and Legal Systems” (with Parveen Gupta and Andrey Zagorchev) – Academy of Business Research, New Orleans, LA, March 2012.

“The Post-Katrina Storm of Governance Reform at the American Red Cross” (with Jill Brown), North American Case Research Association, San Antonio, TX, Oct 2011.

“A Cross Country Comparison of Corporate Governance and Firm Performance Nexus: Do Financial Structure & Legal System of a Country Matter?” (with Parveen Gupta) – Midwest Finance Association, Chicago, IL, March 2009[also presented at CAR/JCAE Special Joint Symposium on Asia-related issues (Received the Best Paper Award) , January 2009; 20th Asian Pacific Conference on International Accounting Issues (Received The Vernon Zimmerman Best Paper Award), November 2008; AACSB Ethics and Governance Conference (Atlanta, Georgia), 2007; George Mason University, 2006; Villanova University, 2006; 27th McMasters World Congress (Hamilton, Ontario), 2006; 2nd Workshop on Corporate Governance (Brussels, Belgium), 2005]

“Debt Issuance in the Face of Tax Loss Carryforwards,” (with Nandu Nayar), Financial Management Association, 2008.

Corporate Social Responsibility Panel, Eastern Finance Association, 2008

“Performance and Predictability of Social Screens” (with David H. Myers), Financial Management Association, 2007

“The Cost of Being Good” (with David H. Myers), Financial Services Institute’s Symposium, St. John’s University, 2006

“Post-IPO Restricted Stock Sales and Listing Choices” (with Edward A. Dyl), Financial Management Association, 2005

“IPO Listing Decisions, Restricted Shares, and SEC Rule 144” (with Edward A. Dyl), New York Stock Exchange, 2004

“Rule 144 and the IPO Exchange Listing Decision” (with Edward A. Dyl), Villanova University, 2004

“Economic Value-Added Adjustments: Much to Do About Nothing” (with Roger Bey and Samuel Weaver), Midwest Finance Association, 2004

“Market Structure and Trading Volume” (with Edward A. Dyl), Financial Management Association, 2003

“Selecting the Key to Unlock Hidden Value”, Financial Management Association, 2002 [also presented at Southern Finance Association, 2002]

“Tender Offers and Stock Price Elasticity” (with Edward A. Dyl), Financial Management Association, 2002

“An Empirical Analysis of the Consistency, Sensitivity, and Validity of Economic Value Added” (with Roger Bey), Financial Management Association, 1998

F. Teaching

Heidelberg University

Undergraduate

Financial Markets and Institutions

Middle Tennessee State University

Graduate

Corporate Finance – Ph.D. Seminar (Graduate)

Financial Institutions and Markets

Cases in Finance

Managerial Finance

Decision Making Accounting and Finance

Undergraduate

Corporate Finance
Financial Statement Analysis
Financial Planning
International Financial Management
Principles of Corporate Finance

Lehigh University

Graduate

Financial Management
Financial Markets and Institutions
CFA Independent Study

Undergraduate

Introduction to Business
Global Finance
Guest Speaker Seminar Series
Corporate Financial Policy
Financial Markets and Institutions
CFA Independent Study

University of Arizona

Undergraduate

Corporate Finance
International Finance

G. Service

Middle Tennessee State University

Service to the University:

Academic Misconduct, Fall 2022 - Present
Faculty Advisor, Charlie and Hazel Daniels Veterans and Military Family
Center, Fall 2021 - Present
Faculty Senate, Aug 2021 – Present
Faculty Senate Steering Committee, Aug 2021 – Present
Admissions & Standards Committee, Sept 2021 – Present (Chair 2022-23AY,
Vice Chair 2021-2022AY)
URECA, Spring 2022 – Present (Chair 2022-23AY)
Veterans and Military Affairs Committee, Aug 2020 – July 2022
Access Team, September 2018 – July 2021
Campus Read Committee, Spring 2020 – Aug 2021

Service to College:

Faculty Governance Committee, August 2020-Aug 2022 (Chair)
Undergraduate Curriculum Committee, Fall 2019 – Spring 2021 (Chair, 2020-
2021 AY)

Service to Department

Finance Graduate Curriculum Committee (Chair), Fall 2020 – May 2021
Scholarship Committee, Fall 2018-Present
FMA National Honor Society, Fall 2018 - Present
Tenure Track Faculty Search Committee (Chair), Fall 2019
Career Committee, Fall 2019 – Spring 2019
Tenure Track Faculty Search Committee (Chair), Spring 2019

Non-Tenure Track Faculty Search Committee (Chair), Fall 2019
Dual Enrollment Faculty Search Committee, Summer 2019
Finance Undergraduate Curriculum Committee (Chair), Fall 2019
Finance Graduate Curriculum Committee, Fall 2018
PERI Program Director Search Committee, Fall 2018

Lehigh University

Service to the University

Faculty Mentor Women's Basketball, July 2017 – July 2018
University Education Policy Committee (Chair), May 2017-May 2018
Course Evaluation Committee, Oct 2016-May 2018
Faculty Governance Committee, Oct 2016 – May 2018
Patriot League Policy Committee Representative, May 2016 – May 2018
Frank Hook Professorship Selection Committee, Spring 2016 – May 2018
Lehigh Internal Review Committee, Oct 2014- May 2018
Faculty Athletic Council, Fall 2007 - May 2018
Academic Integrity Sanction Committee, Fall 2007 - May 2018
University Committee on Discipline, Fall 2007 - May 2018
Committee on Standing of Students, June 2016 – August 2017
University Education Policy Committee, Member – August 2015 – May 2017
Lehigh Abroad Policy Committee, Oct 2016 – May 2017
Diversity Workgroup – Certificate on Inclusive Excellence (Tri-Chair), Sept 2016- April 2017
Vice Provost for Student Affairs Search Committee (Chairman) – Dec 2015 – March 2017
CIO Review and Search Committee – August 2015 – April 2016
Faculty Advisory Council for the Registrar – Sept 2015 – Sept 2016
Faculty Committee on Student Life - Spring 2014, Spring 2015
Athletics Leadership Advisory Committee, Spring 2014
Cluster Development – Front Runner Working Group (SPIG) (Co-chair), Spring 2010 – Spring 2013
First Year Book Selection Committee, 2005 - 2013
Faculty Financial Planning and Operations Committee, Fall 2008-Spring 2009
Strategic Planning – Student Life and Learning Working Group, Spring 2008
Honorary Degrees Committee, 2005 – 2008 (Chairman, 2007-2008)
Student Appraisal of Instruction Committee, 2004- 2007
Reader at University Commencement –2005, 2006, 2007, 2008, 2010, 2011, 2013, 2014, 2015
Governor's School – 2007, 2008, 2009, 2010, 2011, 2012
First Year MOOV – 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2014
Lehigh Life Days – 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2014
Global Citizen Faculty Seminar, Spring 2006

Service to College:

Promotion and Tenure Committee – August 2015 - May 2018
M2 Oversight Committee – Spring 2015 – May 2017 (Chairman)

Student Engagement Task Force (Chairman) – September 2015 – September 2016
Database Committee, August 2010 – Feb 2015
Marketing Department Search Committee – 2014
Faculty Advisor, Women in Business Club, Fall 2011-Spring 2013
BUS 001 Coordinator, Fall 2011 – Spring 2013
BUS 001 Steering Committee, Spring 2011 – Spring 2012
Director, Financial Services Laboratory, June 2009 – May 2013
Microfinance Committee, 2005 - 2011
CBE Global Lehigh Initiative, Benchmarking Subcommittee, Spring 2008
Economics Department Search Committee – 2005-2006, 2007-2008
Dean Search Committee, 2005-2006

Service to Department:

Faculty Advisor – Finance Club 2008- 2010
Finance Department Search Committee – 2005-2006, 2007-2008, 2008-2009, 2010-2011
Mentor Real Estate Practicum – Spring 2006, Spring 2007
Judge for Annual Collins Family Scholarship – 2004, 2005

Professional:

Editorial Review Board Member:

Global Journal of Accounting and Finance, 2020 – present.
Corporate Ownership and Control, June 2016 – present

FMA Applied Finance Conference

Program Committee May 2019, May 2020, May 2022

Eastern Finance Association

Trustee (Chair) – April 2019 - Present
President – April 2018 – April 2019
Vice President Planning – May 2017 -- April 2018
Vice President Program – May 2016 -- April 2017
Vice President Program Elect – May 2015 -- April 2016
Program Committee, Member– April 2021, April 2019, April 2015, April 2013, April 2007
Nominations Committee – Oct 2014 - April 2015
Program Committee, Track Chair – April 2014, April 2009
Session Chair – April 2015
Discussant – April 2015, April 2013

Financial Management Association

Session Chair – Oct 2007, Oct 2006
Discussant – Oct 2020, Oct 2018, Oct 2014, Oct 2013, Oct 2007, Oct 2006

Referee:

Journal of Economics and Business
Journal of Corporate Finance

The Financial Review
International Review of Economics and Finance

Managerial Finance
Financial Analysts Journal
Journal of Financial Research
Emerging Markets Finance & Trade
Review of Financial Economics

Journal of Small Business Management
Quarterly Review of Economics and Finance
European Financial Management
Journal of Financial Education

H. Professional Affiliations

American Conference of Academic Deans
Women in Business Education Network
American Finance Association
Midwest Finance Association
Southern Finance Association
Financial Management Association
Eastern Finance Association